

Guam Legislature Clerks <clerks@guamlegislature.org>

#### Messages and Communications for Doc. Nos. 36GL-22-2932 to 36GL-22-2945\*

1 message

Committee on Rules 36GL <cor@guamlegislature.org> To: Clerks <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org> Cc: "Speaker Therese M. Terlaje" <speaker@guamlegislature.org>

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-22-2932 to 2945 for processing:

36GL-22-2932	BILL NO. 327-36 (COR) nka P.L. 36-128 - AN ACT TO ADD A NEW ARTICLE 13 TO CHAPTER 77 OF DIVISION 2, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING BUSINESSES CONTRIBUTING TO THE DESIGN AND CONSTRUCTION OF THE GUAM NATIONAL TENNIS FEDERATION FACILITIES TO BE ELIGIBLE FOR TAX CREDITS*	Office of the Governor of Guam
36GL-22-2933	BILL NO. 332-36 (LS) nka P.L. No. 36-129 - AN ACT TO ADD A NEW ARTICLE 13 TO CHAPTER 77 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING TAX CREDITS FOR THE REHABILITATION AND IMPROVEMENTS OF THE FOOTBALL FIELDS OPERATED BY THE GUAM NATIONAL YOUTH FOOTBALL FEDERATION*	Office of the Governor of Guam
36GL-22-2934	BILL NO. 348-36 (LS) nka P.L. 36-131 - AN ACT TO ADD A NEW § 58128.7 TO ARTICLE 1 OF CHAPTER 58, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO MITIGATING THE HOUSING AFFORDABILITY CRISIS BY AUTHORIZING TAX INCENTIVES FOR ELIGIBLE BUSINESS ENTITIES THAT CONSTRUCT A MINIMUM NUMBER OF AFFORDABLE HOUSING UNITS; TO CREATING THE AFFORDABLE HOUSING ASSISTANCE FUND; AND TO REQUIRING THE DEPOSIT OF AFFORDABLE HOUSING SUSINESS PRIVILEGE TAX PAYMENTS INTO THE AFFORDABLE HOUSING ASSISTANCE FUND*	Office of the Governor of Guam
36GL-22-2935	BILL NO. 354-36 (COR) nka P.L. 36-132 - AN ACT TO ADD A NEW § 80129 TO CHAPTER 80 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE ACQUISITION OF LIBRARY BOOKS, E-BOOKS, AUDIOBOOKS, DIGITAL PUBLICATIONS, NEWSLETTERS, SOFTWARE, AND ANY OTHER PUBLICATIONS DEEMED NECESSARY BY THE GUAM PUBLIC LIBRARY SYSTEM*	Office of the Governor of Guam
36GL-22-2936	BILL NO. 355-36 (COR) nka P.L. 36-133 - AN ACT TO AMEND § 5007 OF SUBARTICLE A, ARTICLE 1, CHAPTER 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO AMENDING THE EXEMPTION TO THE POLICY AGAINST ADVANCED PAYMENTS TO INCLUDE THE GUAM PUBLIC LIBRARY SYSTEM*	Office of the Governor of Guam
36GL-22-2937	BILL NO. 298-36 (LS) nka P.L. 36-134 - AN ACT TO AMEND SECTION 4(a) AND ADD A NEW SECTION 4(f) OF PUBLIC LAW 34-70, AS AMENDED BY SECTION 2 OF PUBLIC LAW 35-44, RELATIVE TO THE FINANCING OR REFINANCING IMPROVEMENTS AND CAPITAL IMPROVEMENTS OF THE JOSE D. LEON GUERRERO COMMERCIAL PORT (PORT), AND OTHER RELATED FACILITIES AND OPERATIONS OF THE PORT, THROUGH REVENUE BOND PROCEEDS*	Office of the Governor of Guam
36GL-22-2938	BILL NO. 299-36 (LS) nka P.L. 36-135 - AN ACT TO ADD NEW §§ 13301.1 AND 13301.2, AND AMEND §§ 13320(a)-(f) AND 13324, ALL OF ARTICLE 3, CHAPTER 13, TITLE 19, GUAM CODE ANNOTATED; AND TO ADD NEW§§ 4303(b)(6) AND (7), AND 4303(d) OF ARTICLE 3, CHAPTER 4, TITLE 19, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING REASONABLE EFFORTS TO PRESERVE AND REUNIFY FAMILIES AND ESTABLISHING CIRCUMSTANCES NEGATING REQUIREMENT FOR SUCH REASONABLE EFFORTS; UPDATING DISPOSITION HEARING REQUIREMENTS; UPDATING THE TIMELINES FOR THE PERMANENT PLACEMENT OF CHILDREN; AND TERMINATING THE PARENTAL RIGHTS OF A PLACEMENT WHO SUBJECTS A CHILD TO AGGRAVATED CIRCUMSTANCES*	Office of the Governor of Guam
36GL-22-2939	BILL NO. 334-36 (COR) nka P.L. 36-136 (LAPSE) - AN ACT TO ADD A NEW ARTICLE 3A TO CHAPTER 1, DIVISION 1 OF TITLE 26, GUAM ADMINISTRATIVE RULES AND REGULATIONS, RELATIVE TO THE ADOPTION OF RULES AND REGULATIONS FOR CHILD PLACEMENT AGENCIES*	Office of the Governor of Guam
36GL-22-2940	BILL NO. 351-36 (COR) nka P.L. 36-137 - AN ACT TO ADD A NEW ARTICLE 6 TO CHAPTER 8 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO CREATING A VIRTUAL POWER PLANT PROGRAM*	Office of the Governor of Guam
36GL-22-2941	BILL NO. 356-36 (COR) nka P.L. 36-138 (LAPSE) - AN ACT TO AMEND §§ 12101(b), 12101(i), 12803(a), 12803(c)(15), 12805(a) AND (a)(2), (3), (9) AND (10), 12805(j)(3) (A) AND (B), 12820(a)(11) AND (12), 12903, 12905, 121102(e), 121103, 121201(a)(l), 121201(f)(l), 121204(c), 121501(d), 121903, 121904, 121906, 122101(c) AND (d), AND 121106; TO REPEAL AND REENACT§§ 12101(g), (n), (p) AND (v), 12802(a)(l), (3), (7) AND (13), 12809, 12819, 12826, 12827, 12901, 12902, 121101(b), 121202, AND 122104; TO ADD NEW§§ 12902.1, 12906, AND 121504.1; AND TO REPEAL § 12802(b)(3), ALL OF CHAPTER 12, TITLE 10, GUAM CODE ANNOTATED; AND TO REPEAL AND REPLACE EXISTING GUAM BOARD OF ALLIED HEALTH EXAMINERS RULES AND REGULATIONS PERTAINING TO THE PRACTICE OF ACUPUNCTURE; AND TO APPROVE AND ADOPT COMPREHENSIVE NEW RULES AND REGULATIONS FOR THE GUAM BOARD OF ALLIED HEAL TH EXAMINERS ATTACHED HERETO AS EXHIBIT A*	Office of the Governor of Guam
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36GL-22-2943	SUBSTITUTE BILL NO. 361-36 (COR) nka P.L. 36-140 - AN ACT TO ADD A NEW ARTICLE 8 TO CHAPTER 1 OF TITLE 22, GUAM ADMINISTRATIVE RULES AND REGULATIONS, RELATIVE TO ADOPTING THE NEW SOURCE REVIEW RULE (NSRR) FOR NEW AND MODIFIED MAJOR SOURCES IN SULFURE DIOXIDE (SO2) NONATTAINMENT AREAS TRANSMITTED BY THE GUAM ENVIRONMENTAL PROTECTION AGENCY*	Office of the Governor of Guam
36GL-22-2944	BILL NO. 291-36 (LS) - VETO - AN ACT TO ADD A NEW CHAPTER 91B TO DIVISION 4 OF TITLE 10, GUAM CODE ANNOTATED, RELATIVE TO ABORTION, INCLUDING ABORTIONS AFTER DETECTION OF AN UNBORN CHILD'S HEARTBEAT; AND AUTHORIZING A PRIVATE CIVIL RIGHT OF ACTION*	Office of the Governor of Guam
36GL-22-2945	BILL NO. 306-36 (COR) - VETO - AN ACT TO AMEND §§ 58104(k) AND 58136 OF ARTICLE 1, AND TO ADD A NEW ARTICLE 3 TO CHAPTER 58 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO THE ISSUANCE OF QUALIFYING CERTIFICATES TO CAPTIVE INSURANCE COMPANIES WHO WHOLLY UNDERWRITE INSURANCE RISKS OUTSIDE OF GUAM*	Office of the Governor of Guam

Si Yu'os Ma'åse',

#### COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes, Chairperson 36th Guam Legislature *I Mina'trentai Sais Na Liheslaturan Guåhan* Guam Congress Building | 163 Chalan Santo Papa Hågatña Guam 96910 Email: cor@guamlegislature.org

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------ Forwarded message ------From: Speaker Therese M. Terlaje <speaker@guamlegislature.org> Date: Wed, Dec 28, 2022 at 6:29 PM Subject: Messages and Communications for 36GL-22-2932 TO 36GL-22-2945 To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-2932 to 36GL-22-2945\*

Guam Legislature Mail - Messages and Communications for Doc. Nos. 36GL-22-2932 to 36GL-22-2945\*

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12/29/22, 8:19 AM

Guam Legislature Mail - Messages and Communications for Doc. Nos. 36GL-22-2932 to 36GL-22-2945\*

Please Note: Actual Time State Review & Control of the Control of	
Si Yu'os Ma'àse', SUBSTITUTE BILL NO. 361-36 (COR) nka P.L. 36-140: AN ACT TO ADD A NEW	
Marie Cruz ARTICLE 8 TO CHAPTER 1 OF TITLE 22, GUAM ADMINISTRATIVE RULES AND	
്റ്റുന്നപ്പുള്ളൂള്ള്ള്ള്ള്ള്ള്ള്ള്ള്ള്ള്ല്ലിATIONS, RELATIVE TO ADOPTING THE NEW SOURCE REVIEW RULE (NSRR)	Office of the Governor of Guam
Office of Speaker Therese M Fenale	Office of the Governor of Guain
Committee on Health Non Autriventime Antice Antice Area Stransmitted By THE GUAM ENVIRONMENTAL	
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AUTHORIZING A PRIVATE CIVIL RIGHT OF ACTION* From: Brianne LG Durbstan Wong Qood & the Qood Active Qoo	
Date: Wed, Dec 28, 2022 at 5:46 PM AND TO ADD A NEW ARTICLE 3 TO CHAPTER 58 OF TITLE 12, GUAM Subject: Governor Leon Guerran's statements reading legislative bils passed in December (0, 2022 (FYRMA) (14 bills) - Vacial 2022 (2021 - Charles To	
Subject: Governor Leon Guerrero's statements regarding Legislative bills passed on December 16, 2022 (Remaining 14 bills), 7362-722-2024 Discoute Annotaten Bell ATURE TO THE SSI IANCE OF COULD THE RETIFICATES TO	Office of the Governor of Guam

T3 Geaker Tarrese M. ODE ANNOLATED BELATIVE TO THE ISSUANCE OF QUALIFYING CERTIFICATES TO Office of the Governor of Guam

C: GOVERNOR Lou GSATI Sen Provide and the control of the control o

Hafa Adai Madame Speaker,

Enclosed are copies of Governor Leon Guerrero's statements regarding fourteen (14) legislative bills as passed on December 16, 2022:

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The original statements and bills will be delivered to your office.

Thank you.

Respectfully,



**Brianne LG Dunstan** Unisifan I Maga'hågan Guåhan Office of the Governor of Guam *Office of Legal Counsel* 513 West Marine Corps Drive Ricardo J. Bordallo Governor's Complex Hagåtña, Guam 96910 Office: 671.473.1118 brianne.dunstan@guam.gov

14 attachments

- 36GL-22-2932.pdf 1397K
- 36GL-22-2933.pdf 1450K
- 36GL-22-2934.pdf 1390K
- 1239K
- 36GL-22-2936.pdf 1258K
- 1383K
- 36GL-22-2938.pdf
   1591K
   1591K
- 36GL-22-2939.pdf 2517K
- **36GL-22-2940.pdf** 1399K
- <sup>™</sup> 36GL-22-2941.pdf 4887K
- 36GL-22-2942.pdf 1399K
- 36GL-22-2943.pdf 2023K
- ★ 36GL-22-2944.pdf 1819K
- **36GL-22-2945.pdf** 1390K



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1 message

Committee on Rules 36GL <cor@guamlegislature.org> To: Clerks <clerks@guamlegislature.org>, Rennae Meno <rennae@guamlegislature.org> Cc: "Speaker Therese M. Terlaje" <speaker@guamlegislature.org>

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36GL-22-2936	BILL NO. 355-36 (COR) nka P.L. 36-133 - AN ACT TO AMEND § 5007 OF SUBARTICLE A, ARTICLE 1, CHAPTER 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO AMENDING THE EXEMPTION TO THE POLICY AGAINST ADVANCED PAYMENTS TO INCLUDE THE GUAM PUBLIC LIBRARY SYSTEM*	Office of the Governor of Guam
36GL-22-2937	BILL NO. 298-36 (LS) nka P.L. 36-134 - AN ACT TO AMEND SECTION 4(a) AND ADD A NEW SECTION 4(f) OF PUBLIC LAW 34-70, AS AMENDED BY SECTION 2 OF PUBLIC LAW 35-44, RELATIVE TO THE FINANCING OR REFINANCING IMPROVEMENTS AND CAPITAL IMPROVEMENTS OF THE JOSE D. LEON GUERRERO COMMERCIAL PORT (PORT), AND OTHER RELATED FACILITIES AND OPERATIONS OF THE PORT, THROUGH REVENUE BOND PROCEEDS*	Office of the Governor of Guam
36GL-22-2938	BILL NO. 299-36 (LS) nka P.L. 36-135 - AN ACT TO ADD NEW §§ 13301.1 AND 13301.2, AND AMEND §§ 13320(a)-(f) AND 13324, ALL OF ARTICLE 3, CHAPTER 13, TITLE 19, GUAM CODE ANNOTATED; AND TO ADD NEW§§ 4303(b)(6) AND (7), AND 4303(d) OF ARTICLE 3, CHAPTER 4, TITLE 19, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING REASONABLE EFFORTS TO PRESERVE AND REUNIFY FAMILIES AND ESTABLISHING CIRCUMSTANCES NEGATING REQUIREMENT FOR SUCH REASONABLE EFFORTS; UPDATING DISPOSITION HEARING REQUIREMENTS; UPDATING THE TIMELINES FOR THE PERMANENT PLACEMENT OF CHILDREN; AND TERMINATING THE PARENTAL RIGHTS OF A PLACEMENT WHO SUBJECTS A CHILD TO AGGRAVATED CIRCUMSTANCES*	Office of the Governor of Guam
36GL-22-2939	BILL NO. 334-36 (COR) nka P.L. 36-136 (LAPSE) - AN ACT TO ADD A NEW ARTICLE 3A TO CHAPTER 1, DIVISION 1 OF TITLE 26, GUAM ADMINISTRATIVE RULES AND REGULATIONS, RELATIVE TO THE ADOPTION OF RULES AND REGULATIONS FOR CHILD PLACEMENT AGENCIES*	Office of the Governor of Guam
36GL-22-2940	BILL NO. 351-36 (COR) nka P.L. 36-137 - AN ACT TO ADD A NEW ARTICLE 6 TO CHAPTER 8 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO CREATING A VIRTUAL POWER PLANT PROGRAM*	Office of the Governor of Guam
36GL-22-2941	BILL NO. 356-36 (COR) nka P.L. 36-138 (LAPSE) - AN ACT TO AMEND §§ 12101(b), 12101(i), 12803(a), 12803(c)(15), 12805(a) AND (a)(2), (3), (9) AND (10), 12805(j)(3) (A) AND (B), 12820(a)(11) AND (12), 12903, 12905, 121102(e), 121103, 121201(a)(l), 121201(f)(l), 121204(c), 121501(d), 121903, 121904, 121906, 122101(c) AND (d), AND 121106; TO REPEAL AND REENACT§§ 12101(g), (n), (p) AND (v), 12802(a)(l), (3), (7) AND (13), 12809, 12819, 12826, 12827, 12901, 12902, 121101(b), 121202, AND 122104; TO ADD NEW§§ 12902.1, 12906, AND 121504.1; AND TO REPEAL § 12802(b)(3), ALL OF CHAPTER 12, TITLE 10, GUAM CODE ANNOTATED; AND TO REPEAL AND REPLACE EXISTING GUAM BOARD OF ALLIED HEALTH EXAMINERS RULES AND REGULATIONS PERTAINING TO THE PRACTICE OF ACUPUNCTURE; AND TO APPROVE AND ADOPT COMPREHENSIVE NEW RULES AND REGULATIONS FOR THE GUAM BOARD OF ALLIED HEAL TH EXAMINERS ATTACHED HERETO AS EXHIBIT A*	Office of the Governor of Guam
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36GL-22-2943	SUBSTITUTE BILL NO. 361-36 (COR) nka P.L. 36-140 - AN ACT TO ADD A NEW ARTICLE 8 TO CHAPTER 1 OF TITLE 22, GUAM ADMINISTRATIVE RULES AND REGULATIONS, RELATIVE TO ADOPTING THE NEW SOURCE REVIEW RULE (NSRR) FOR NEW AND MODIFIED MAJOR SOURCES IN SULFURE DIOXIDE (SO2) NONATTAINMENT AREAS TRANSMITTED BY THE GUAM ENVIRONMENTAL PROTECTION AGENCY*	Office of the Governor of Guam
36GL-22-2944	BILL NO. 291-36 (LS) - VETO - AN ACT TO ADD A NEW CHAPTER 91B TO DIVISION 4 OF TITLE 10, GUAM CODE ANNOTATED, RELATIVE TO ABORTION, INCLUDING ABORTIONS AFTER DETECTION OF AN UNBORN CHILD'S HEARTBEAT; AND AUTHORIZING A PRIVATE CIVIL RIGHT OF ACTION*	Office of the Governor of Guam
36GL-22-2945	BILL NO. 306-36 (COR) - VETO - AN ACT TO AMEND §§ 58104(k) AND 58136 OF ARTICLE 1, AND TO ADD A NEW ARTICLE 3 TO CHAPTER 58 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO THE ISSUANCE OF QUALIFYING CERTIFICATES TO CAPTIVE INSURANCE COMPANIES WHO WHOLLY UNDERWRITE INSURANCE RISKS OUTSIDE OF GUAM*	Office of the Governor of Guam

Si Yu'os Ma'åse',

### COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes, Chairperson 36th Guam Legislature *I Mina'trentai Sais Na Liheslaturan Guåhan* Guam Congress Building | 163 Chalan Santo Papa Hågatña Guam 96910 Email: cor@guamlegislature.org

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-------Forwarded message ------From: Speaker Therese M. Terlaje <speaker@guamlegislature.org> Date: Wed, Dec 28, 2022 at 6:29 PM Subject: Messages and Communications for 36GL-22-2932 TO 36GL-22-2945 To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-2932 to 36GL-22-2945\*

Guam Legislature Mail - Messages and Communications for Doc. Nos. 36GL-22-2932 to 36GL-22-2945\*

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36GL-22-2932	BILL NO. 327-36 (COR) nka P.L. 36-128: AN ACT TO ADD A NEW ARTICLE 13 TO CHAPTER 77 OF DIVISION 2, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING BUSINESSES CONTRIBUTING TO THE DESIGN AND CONSTRUCTION OF THE GUAM NATIONAL TENNIS FEDERATION FACILITIES TO BE ELIGIBLE FOR TAX CREDITS*	Office of the Governor of Guam	
36GL-22-2933	BILL NO. 332-36 (LS) nka P.L. 36-129: AN ACT TO ADD A NEW ARTICLE 13 TO CHAPTER 77 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING TAX CREDITS FOR THE REHABILITATION AND IMPROVEMENTS OF THE FOOTBALL FIELDS OPERATED BY THE GUAM NATIONAL YOUTH FOOTBALL FEDERATION*	Office of the Governor of Guam	
36GL-22-2934	BILL NO. 348-36 (LS) nka P.L. 36-131: AN ACT TO ADD A NEW § 58128.7 TO ARTICLE 1 OF CHAPTER 58, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO MITIGATING THE HOUSING AFFORDABILITY CRISIS BY AUTHORIZING TAX INCENTIVES FOR ELIGIBLE BUSINESS ENTITIES THAT CONSTRUCT A MINIMUM NUMBER OF AFFORDABLE HOUSING UNITS; TO CREATING THE AFFORDABLE HOUSING ASSISTANCE FUND; AND TO REQUIRING THE DEPOSIT OF AFFORDABLE HOUSING BUSINESS PRIVILEGE TAX PAYMENTS INTO THE AFFORDABLE HOUSING ASSISTANCE FUND*	Office of the Governor of Guam	
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12/29/22, 8:19 AM

Guam Legislature Mail - Messages and Communications for Doc. Nos. 36GL-22-2932 to 36GL-22-2945\*

Please Note: Actual Time State Review & Control of the Control of	
Si Yu'os Ma'àse', SUBSTITUTE BILL NO. 361-36 (COR) nka P.L. 36-140: AN ACT TO ADD A NEW	
Marie Cruz ARTICLE 8 TO CHAPTER 1 OF TITLE 22, GUAM ADMINISTRATIVE RULES AND	
്റ്റുന്നപ്പുള്ളൂള്ള്ള്ള്ള്ള്ള്ള്ള്ള്ള്ള്ല്ലിATIONS, RELATIVE TO ADOPTING THE NEW SOURCE REVIEW RULE (NSRR)	Office of the Governor of Guam
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: (671) 472-3586 5671) 982-3590 GUAIN CODE ANNOT A PED, RELATIVE TO ABORTION, INCLUDING ABORTIONS AFTER DETECTION OF AN UNBORN CHILD'S HEARTBEAT; AND	Office of the Governor of Guam
AUTHORIZING A PRIVATE CIVIL RIGHT OF ACTION* From: Brianne LG Durbstan Wong Qood & the Qood Active Qoo	
Date: Wed, Dec 28, 2022 at 5:46 PM AND TO ADD A NEW ARTICLE 3 TO CHAPTER 58 OF TITLE 12, GUAM Subject: Governor Leon Guerran's statements reading legislative bils passed in December (0, 2022 (FYRMA) (14 bills) - Vacial 2022 (2021 - Charles To	
Subject: Governor Leon Guerrero's statements regarding Legislative bills passed on December 16, 2022 (Remaining 14 bills), 7362-722-2024 Discoute Annotaten Bell ATURE TO THE SSI IANCE OF COULD THE RETIFICATES TO	Office of the Governor of Guam

T3 Geaker Tarrese M. ODE ANNOLATED BELATIVE TO THE ISSUANCE OF QUALIFYING CERTIFICATES TO Office of the Governor of Guam

C: GOVERNOR Lou GSATI Sen Provide and the control of the control o

Hafa Adai Madame Speaker,

Enclosed are copies of Governor Leon Guerrero's statements regarding fourteen (14) legislative bills as passed on December 16, 2022:

- 1. <u>BILL NO. 327-36 (COR) nka P.L. 36-128</u>: AN ACT TO ADD A NEW ARTICLE 13 TO CHAPTER 77 OF DIVISION 2, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO ALLOWING TO THE DESIGN AND CONSTRUCTION OF THE GUAM NATIONAL TENNIS FEDERATION FACILITIES TO BE ELIGIBLE FOR TAX CREDITS
- 2. BILL NO. 332-36 (LS) nka P.L. 36-129: AN ACT TO ADD A NEW ARTICLE 13 TO CHAPTER 77 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING TAX CREI. AND IMPROVEMENTS OF THE FOOTBALL FIELDS OPERATED BY THE GUAM NATIONAL YOUTH FOOTBALL FEDERATION
- 3. <u>BILL NO. 348-36 (LS) nka P.L. 36-131</u>: AN ACT TO ADD A NEW § 58128.7 TO ARTICLE 1 OF CHAPTER 58, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO MITIGATING TH CRISIS BY AUTHORIZING TAX INCENTIVES FOR ELIGIBLE BUSINESS ENTITIES THAT CONSTRUCT A MINIMUM NUMBER OF AFFORDABLE HOUSING UNITS; TO CREATINC ASSISTANCE FUND; AND TO REQUIRING THE DEPOSIT OF AFFORDABLE HOUSING BUSINESS PRIVILEGE TAX PAYMENTS INTO THE AFFORDABLE HOUSING ASSISTANC
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The original statements and bills will be delivered to your office.

Thank you.

Respectfully,



**Brianne LG Dunstan** Unisifan I Maga'hågan Guåhan Office of the Governor of Guam *Office of Legal Counsel* 513 West Marine Corps Drive Ricardo J. Bordallo Governor's Complex Hagåtña, Guam 96910 Office: 671.473.1118 brianne.dunstan@guam.gov

14 attachments

- 36GL-22-2932.pdf 1397K
- 36GL-22-2933.pdf 1450K
- 36GL-22-2934.pdf 1390K
- 1239K
- 36GL-22-2936.pdf 1258K
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- 36GL-22-2943.pdf 2023K
- ★ 36GL-22-2944.pdf 1819K
- **36GL-22-2945.pdf** 1390K



# Governor Leon Guerrero's statements regarding legislative bills passed on December 16, 2022 (Remaining 14 bills)

Brianne LG Dunstan <brianne.dunstan@guam.gov>

Wed, Dec 28, 2022 at 5:46 PM

To: "Speaker Therese M. Terlaje" <speaker@guamlegislature.org>

Cc: "GOVERNOR Lourdes A. Leon Guerrero" <governor@guam.gov>, "LT. GOVERNOR Joshua F. Tenorio" <lt.governor@guam.gov>, "Geraldine A. Cepeda" <gcepeda@guamcourts.gov>, jdelorie@guamcourts.gov, Guam Compiler of Laws <guamcompiler@gmail.com>, CHIEF OF STAFF Jon Junior Calvo <jon.calvo@guam.gov>, DEPUTY COS Alice Taijeron <alice.taijeron@guam.gov>, Legal <legal@guam.gov>, Leslie Travis <leslie.travis@guam.gov>, Jeffrey Moots <jeffrey.moots@guam.gov>, Cheerful Catunao <cheerful.catunao@guam.gov>, "Stephanie G. Flores" <stephanie.flores@guam.gov>, Krystal Paco-San Agustin <krystal.paco@guam.gov>, Rikki Orsini <rikki.orsini@guam.gov>, Logan Reyes <logan.reyes@guam.gov>, Lester Carlson <lester.carlson@bbmr.guam.gov>, BERTHA <bertha.duenas@guam.gov>, "Eliza G. Dames (Chamber)" <eliza.dames@guam.gov>, "Shamra L.A. Chargualaf (Chamber)" <shamra.chargualaf@guam.gov>, "Josephine C. Cepeda (Chamber)" <josephine.cepeda@guam.gov>, "Kathleen C. Cepeda (COS)" <kathleen.cepeda@guam.gov>, Rhea Chang <rhea.chang@guam.gov>, Tessica Cruz (CF)" <jessica.cruz@guam.gov>, BBMR Administrative Staff <admin@bbmr.guam.gov>, Analyn Eustaquio <a href="#catalan@guam.gov"></a>, Calen Michel Meno <<calen.meno@guam.gov>, Calen Michel Meno</a>

#### Hafa Adai Madame Speaker,

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- 3. <u>BILL NO. 348-36 (LS) nka P.L. 36-131</u>: AN ACT TO ADD A NEW § 58128.7 TO ARTICLE 1 OF CHAPTER 58, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO MITIGATING THE HOUSING AFFORDABILITY CRISIS BY AUTHORIZING TAX INCENTIVES FOR ELIGIBLE BUSINESS ENTITIES THAT CONSTRUCT A MINIMUM NUMBER OF AFFORDABLE HOUSING UNITS; TO CREATING THE AFFORDABLE HOUSING ASSISTANCE FUND; AND TO REQUIRING THE DEPOSIT OF AFFORDABLE HOUSING BUSINESS PRIVILEGE TAX PAYMENTS INTO THE AFFORDABLE HOUSING ASSISTANCE FUND
- 4. <u>BILL NO. 354-36 (COR) nka P.L. 36-132</u>: AN ACT TO ADD A NEW § 80129 TO CHAPTER 80 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE ACQUISITION OF LIBRARY BOOKS, E-BOOKS, AUDIOBOOKS, DIGITAL PUBLICATIONS, NEWSLETTERS, SOFTWARE, AND ANY OTHER PUBLICATIONS DEEMED NECESSARY BY THE GUAM PUBLIC LIBRARY SYSTEM
- 5. <u>BILL NO. 355-36 (COR) nka P.L. 36-133</u>: AN ACT TO AMEND § 5007 OF SUBARTICLE A, ARTICLE 1, CHAPTER 5, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO AMENDING THE EXEMPTION TO THE POLICY AGAINST ADVANCED PAYMENTS TO INCLUDE THE GUAM PUBLIC

- 6. <u>BILL NO. 298-36 (LS) nka P.L. 36-134</u>: AN ACT TO AMEND SECTION 4(a) AND ADD A NEW SECTION 4(f) OF PUBLIC LAW 34-70, AS AMENDED BY SECTION 2 OF PUBLIC LAW 35-44, RELATIVE TO THE FINANCING OR REFINANCING IMPROVEMENTS AND CAPITAL IMPROVEMENTS OF THE JOSE D. LEON GUERRERO COMMERCIAL PORT (PORT), AND OTHER RELATED FACILITIES AND OPERATIONS OF THE PORT, THROUGH REVENUE BOND PROCEEDS
- 7. <u>BILL NO. 299-36 (LS) nka P.L. 36-135</u>: AN ACT TO ADD NEW §§ 13301.1 AND 13301.2, AND AMEND §§ 13320(a)-(f) AND 13324, ALL OF ARTICLE 3, CHAPTER 13, TITLE 19, GUAM CODE ANNOTATED; AND TO ADD NEW§§ 4303(b)(6) AND (7), AND 4303(d) OF ARTICLE 3, CHAPTER 4, TITLE 19, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING REASONABLE EFFORTS TO PRESERVE AND REUNIFY FAMILIES AND ESTABLISHING CIRCUMSTANCES NEGATING REQUIREMENT FOR SUCH REASONABLE EFFORTS; UPDATING DISPOSITION HEARING REQUIREMENTS; UPDATING THE TIMELINES FOR THE PERMANENT PLACEMENT OF CHILDREN; AND TERMINATING THE PARENTAL RIGHTS OF A PARENT WHO SUBJECTS A CHILD TO AGGRAVATED CIRCUMSTANCES
- 8. <u>BILL NO. 334-36 (COR) nka P.L. 36-136 (LAPSE)</u>: AN ACT TO ADD A NEW ARTICLE 3A TO CHAPTER 1, DIVISION 1 OF TITLE 26, GUAM ADMINISTRATIVE RULES AND REGULATIONS, RELATIVE TO THE ADOPTION OF RULES AND REGULATIONS FOR CHILD PLACEMENT AGENCIES
- 9. BILL NO. 351-36 (COR) nka P.L. 36-137: AN ACT TO ADD A NEW ARTICLE 6 TO CHAPTER 8 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO CREATING A VIRTUAL POWER PLANT PROGRAM
- 10. <u>BILL NO. 356-36 (COR) nka P.L. 36-138 (LAPSE)</u>: AN ACT TO AMEND §§ 12101(b), 12101(i), 12803(a), 12803(c)(15), 12805(a) AND (a)(2), (3), (9) AND (10), 12805(j)(3)(A) AND (B), 12820(a)(11) AND (12), 12903, 12905, 121102(e), 121103, 121201(a)(l), 121201(f)(l), 121204(c), 121501(d), 121903, 121904, 121906, 122101(c) AND (d), AND 121106; TO REPEAL AND REENACT§§ 1210l(g), (n), (p) AND (v), 12802(a)(l), (3), (7) AND (13), 12809, 12819, 12826, 12827, 12901, 12902, 121101(b), 121202, AND 122104; TO ADD NEW§§ 12902.1, 12906, AND 121504.1; AND TO REPEAL § 12802(b)(3), ALL OF CHAPTER 12, TITLE 10, GUAM CODE ANNOTATED; AND TO REPEAL AND REPLACE EXISTING GUAM BOARD OF ALLIED HEALTH EXAMINERS RULES AND REGULATIONS PERTAINING TO THE PRACTICE OF ACUPUNCTURE; AND TO APPROVE AND ADOPT COMPREHENSIVE NEW RULES AND REGULATIONS FOR THE GUAM BOARD OF ALLIED HEAL TH EXAMINERS ATTACHED HERETO AS EXHIBIT A
- 11. <u>BILL NO. 360-36 (COR) nka P.L. 36-139 (LAPSE)</u>: AN ACT TO ADD NEW SUBSECTIONS (a)(8) AND (a)(9) TO § 51111 OF ARTICLE 1, CHAPTER 51, DIVISION 2, TITLE 10, GUAM CODE ANNOTATED, RELATIVE TO PROTECTING GUAM'S AIR, WATER, LAND, AND THE HEALTH OF ITS PEOPLE FROM THE TOXIC EXPOSURE DUE TO OPEN BURNING AND OPEN DETONATION OF HAZARDOUS WASTE
- 12. <u>SUBSTITUTE BILL NO. 361-36 (COR) nka P.L. 36-140</u>: AN ACT TO ADD A NEW ARTICLE 8 TO CHAPTER 1 OF TITLE 22, GUAM ADMINISTRATIVE RULES AND REGULATIONS, RELATIVE TO ADOPTING THE NEW SOURCE REVIEW RULE (NSRR) FOR NEW AND MODIFIED MAJOR SOURCES IN SULFURE DIOXIDE (SO2) NONATTAINMENT AREAS TRANSMITTED BY THE GUAM ENVIRONMENTAL PROTECTION AGENCY
- 13. <u>BILL NO. 291-36 (LS) VETO</u>: AN ACT TO ADD A NEW CHAPTER 91B TO DIVISION 4 OF TITLE 10, GUAM CODE ANNOTATED, RELATIVE TO ABORTION, INCLUDING ABORTIONS AFTER DETECTION OF AN UNBORN CHILD'S HEARTBEAT; AND AUTHORIZING A PRIVATE CIVIL RIGHT OF ACTION
- 14. <u>BILL NO. 306-36 (COR) VETO</u>: AN ACT TO AMEND §§ 58104(k) AND 58136 OF ARTICLE 1, AND TO ADD A NEW ARTICLE 3 TO CHAPTER 58 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO THE ISSUANCE OF QUALIFYING CERTIFICATES TO CAPTIVE INSURANCE COMPANIES WHO WHOLLY UNDERWRITE INSURANCE RISKS OUTSIDE OF GUAM

The original statements and bills will be delivered to your office.

Thank you.

#### Respectfully,



**Brianne LG Dunstan** 

Unisifan I Maga'hågan Guåhan Office of the Governor of Guam *Office of Legal Counsel* **513 West Marine Corps Drive** Ricardo J. Bordallo Governor's Complex Hagåtña, Guam 96910 Office: 671.473.1118 brianne.dunstan@guam.gov

DOC NO. 36GL-22-2932 TO 36GL-22-2945 OFFICE OF THE SPEAKER Therese M. Terlaje Date: 12/28/2022 Time: 5:46 p.m. Received: MCruz

#### 14 attachments

- BILL NO. 327-36 (COR) NKA P.L. 36-128.pdf 285K
- BILL NO. 332-36 (LS) NKA P.L. 36-129.pdf 338K
- BILL NO. 348-36 (LS) NKA P.L. 36-131.pdf 279K
- BILL NO. 354-36 (COR) NKA P.L. 36-132.pdf
- BILL NO. 355-36 (COR) NKA P.L. 36-133.pdf 140K
- BILL NO. 298-36 (LS) NKA P.L. 36-134.pdf 269K
- BILL NO. 299-36 (LS) NKA P.L. 36-135.pdf 478K
- BILL NO. 334-36 (COR) NKA P.L. 36-136 (LAPSE).pdf 1397K
- BILL NO. 351-36 (COR) NKA P.L. 36-137.pdf
- BILL NO. 356-36 (COR) NKA P.L 36-138 (LAPSE).pdf 3780K
- BILL NO. 360-36 (COR) NKA P.L. 36-139 (LAPSE).pdf 285K

COMMITTEE ON RULES RECEIVED: December 29, 2022

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- **SUB BILL. NO. 361-36 (COR) NKA P.L. 36-140.pdf** 914K
- BILL NO. 291-36 (LS) VETO.pdf
- BILL NO. 306-36 (COR) VETO.pdf



JOSHUA F. TENORIO LI. GOVERNOR

#### UFISINAN I MAGA'HÅGAN GUÅHAN OFFICE OF THE GOVERNOR OF GUAM

Transmitted via email to: speaker@guamlegislature.org

December 28, 2022

LOURDES A. LEON GUERRERO

GOVERNOR

HONORABLE THERESE M. TERLAJE, Speaker I Mina'trentai Sais Na Liheslaturan Guahan 36<sup>th</sup> Guam Legislature Guam Congress Building 163 Chalan Santo Papa Hagåtña, Guam 96910

#### Re: <u>BILL NO. 306-36 (COR) - AN ACT TO AMEND §§ 58104(k) AND 58136 OF ARTICLE</u> <u>1, AND TO ADD A NEW ARTICLE 3 TO CHAPTER 58 OF TITLE 12, GUAM CODE</u> <u>ANNOTATED, RELATIVE TO THE ISSUANCE OF QUALIFYING CERTIFICATES</u> <u>TO CAPTIVE INSURANCE COMPANIES WHO WHOLLY UNDERWRITE</u> <u>INSURANCE RISKS OUTSIDE OF GUAM</u>

Hafa Adai Madame Speaker,

On December 1, 2011, the Government of Guam executed Indenture Covenants for the Business Privilege Tax ("BPT"). Section 6.09 of the BPT Indenture provides that "[a]s long as any Bonds remain outstanding, the Government shall not reduce the rate of levy and collection of the pledged business privilege tax below three percent (3%), nor shall the Government reduce the services, products or activities to which the pledged business privilege tax applies, nor shall the Government upwardly adjust any exception or exclusion to, or otherwise impair the pledged business privilege tax."

Bill 306-36 provides for a complete abatement of the BPT for a period of twenty (20) years for any qualifying Captive Insurance Company. The complete abatement of the BPT is expressly prohibited by the BPT Indenture. While I fully support assisting in the development of new businesses on Guam, this assistance cannot endanger our legal commitments to our bondholders. For this reason, I must veto Bill No. 306-36 as it violates the Business Privilege Tax Indenture Covenants.

Senseremente,

ou dans

LOURDES A. LEON GUERRERO Maga'hågan Guåhan Governor of Guam

Enclosure: VETO - Bill No. 306-36 (COR)

cc via email: Honorable Joshua F. Tenorio, Sigundo Maga'låhen Guåhan, Lt. Governor of Guam Compiler of Laws

## I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN 2022 (SECOND) Regular Session

# **CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'HÅGAN GUÅHAN**

This is to certify that Bill No. 306-36 (COR), "AN ACT TO AMEND §§ 58104(k) AND 58136 OF ARTICLE 1, AND TO ADD A NEW ARTICLE 3 TO **CHAPTER 58 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO** THE ISSUANCE OF QUALIFYING CERTIFICATES TO CAPTIVE **INSURANCE COMPANIES WHO WHOLLY UNDERWRITE INSURANCE RISKS OUTSIDE OF GUAM**," was on the 16<sup>th</sup> day of December 2022, duly and regularly passed 0

regulatiy pubbed.	Therese M. Terlaje Speaker
Attested: mandachelt	
Amanda L. Shelton Legislative Secretary	
Eligistative Secretary	
This Act was received by I Maga	hågan Guåhan this 16 <sup>tt</sup> day of <u>Dec</u> ,
2022, at 10. 0k o'clock P.M.	A. Conde
	POS C Charg 562 Assistant Staff Officer
	Maga'håga 's Office
APPROVED:	

Lourdes A. Leon Guerrero I Maga'hagan Guahan

2022 Date:

Public Law No.

## I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN 2022 (SECOND) Regular Session

#### **Bill No. 306-36 (COR)**

As amended by the Committee on Economic Development, Agriculture, Power and Energy Utilities, and the Arts.

Introduced by:

Joe S. San Agustin Tina Rose Muña Barnes Christopher M. Dueñas James C. Moylan V. Anthony Ada Frank Blas Jr. Joanne Brown Telena Cruz Nelson Sabina Flores Perez Clynton E. Ridgell Amanda L. Shelton Telo T. Taitague Jose "Pedo" Terlaje Therese M. Terlaje Mary Camacho Torres

## AN ACT TO AMEND §§ 58104(k) AND 58136 OF ARTICLE 1, AND TO ADD A NEW ARTICLE 3 TO CHAPTER 58 OF TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO THE ISSUANCE OF QUALIFYING CERTIFICATES TO CAPTIVE INSURANCE COMPANIES WHO WHOLLY UNDERWRITE INSURANCE RISKS OUTSIDE OF GUAM.

### **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan finds

3 that the Qualifying Certificate (QC) program has been a vital catalyst for Guam's

4 economic development over the last five (5) decades, with the Guam Economic

1 Development Authority (GEDA) having great success in the promotion and 2 implementation of the program. *I Liheslaturan Guåhan* further finds that the 3 Twenty-third (23<sup>rd</sup>) Guam Legislature introduced and passed Public Law 23-109 4 which authorized the issuance of QCs to captive insurance and other domestic 5 insurance companies.

6 *I Liheslaturan Guåhan* notes that the establishment of a vibrant captive 7 insurance industry has the potential to attract not only millions of dollars to Guam, 8 but is also a means to foster the development of an expanded financial services 9 industry in Guam, which will elevate Guam's presence in the international financial 10 community. By allowing international captive insurance companies to domicile and 11 take advantage of the QC tax benefits in Guam, the government of Guam has the 12 potential to reap significant economic benefits.

13 Lastly, *I Liheslaturan Guåhan* further finds that Guam already has significant 14 regulatory framework to properly monitor and regulate the captive insurance 15 industry, as Guam has had a captive insurance law for over two (2) decades. Efforts made by I Liheslatura to enhance the QC program with regards to captive insurance 16 companies who wholly underwrite insurance risks outside of Guam will increase the 17 18 viability and attractiveness of the program to international corporations looking to 19 establish a captive insurance company. Enhancing the ability for Guam to attract 20 new captive insurance companies has the potential to bring significant new 21 investment dollars into Guam.

Therefore, it is the intent of *I Liheslaturan Guåhan* to amend §§ 58104(k) and 58136 of Article 1, and add a new Article 3 to Chapter 58 of Title 12, Guam Code Annotated, to establish a distinct Special QC specifically for captive insurers.

Section 2. § 58104(k) of Article 1, Chapter 58, Title 12, Guam Code
Annotated, is hereby *amended* to read:

"(k) insurance issuance, either by commercial insurers, reinsurers, or
 captive insurers which meet the requirements of Title 22, GCA, Chapter 15,
 Article 3. Applications for a Qualifying Certificate for captive insurers who
 wholly underwrite insurance risks outside of Guam are subject to the
 requirements of Article 3 of this Chapter;"

. . . .

6 Section 3. § 58136 of Article 1, Chapter 58, Title 12, Guam Code
7 Annotated, is hereby *amended* to read:

8

### "§ 58136. Abatement of Tax.

9 When the return for the abated tax is accompanied by a certificate of 10 compliance, then the actual payment of the tax in question to the government 11 of Guam shall not be required, and upon review of the tax return, the Tax 12 Commissioner of Guam shall, within one hundred twenty (120) days from 13 receipt of said tax return, furnish the taxpayer a certification confirming the 14 nature and amount of the tax abated."

15 Section 4. A new Article 3 is hereby *added* to Chapter 58 of Title 12, Guam
16 Code Annotated, to read:

- 17 "ARTICLE 3
   18 SPECIAL QUALIFYING CERTIFICATE; CAPTIVE INSURANCE
   19 COMPANIES WHO WHOLLY UNDERWRITE INSURANCE RISKS
   20 OUTSIDE OF GUAM
   21 § 58301. Special Qualifying Certificate; Captive Insurance Companies
   22 Who Wholly Underwrite Insurance Risks Outside of Guam
   23 Established.
- 24 § 58302. Definitions.
- § 58303. Special Qualifying Certificate for Captive Insurance Companies
  Who Wholly Underwrite Insurance Risks Outside of Guam
  Defined.

- 1 § 58304. Application and Compliance.
- § 58301. Special Qualifying Certificate; Captive Insurance
   Companies Who Wholly Underwrite Insurance Risks
   Outside of Guam Established.

. . . .

5 There is hereby established a Special Qualifying Certificate (QC) for Captive 6 Insurance Companies who wholly underwrite insurance risks outside of Guam which 7 shall entitle the Beneficiary to tax rebates and tax abatements in return for meeting 8 the conditions and requirements prescribed by the Guam Economic Development 9 Authority (GEDA) in this Article, in the Qualifying Certificate, and in any other part 10 of this Chapter 58 deemed necessary and appropriate by GEDA. Any captive 11 insurance company that underwrites insurance risks in Guam is ineligible for the 12 Special Qualifying Certificate authorized in this Article, and must apply for a OC 13 pursuant to Article 1 of this Chapter.

14

### § 58302. Definitions.

15 For purposes of this Article 3, the following definitions will apply:

16 (a) Authority: The Guam Economic Development Authority17 (GEDA);

(b) Captive Insurance Company: For purposes of this Article and
unless the context otherwise requires, captive insurance company means any
entity formed under Chapter 23, Division 2, Title 22, Guam Code Annotated
(the Captive Insurance Law), and other applicable Guam laws, rules,
regulations, and requirements;

23

(c) Commissioner: The Commissioner of Banking and Insurance;

24 (d) Beneficiary: Entities issued a Special QC pursuant to this Article.
25 § 58303. Special Qualifying Certificate for Captive Insurance
26 Companies Who Wholly Underwrite Insurance Risks Outside of Guam
27 Defined.

The Special Qualifying Certificate (QC) for Captive Insurance Companies 1 2 who wholly underwrite insurance risks outside of Guam is a contract valid for a given period, executed by the Governor of Guam based upon the recommendation 3 of GEDA. Only duly formed captive insurance companies may become a 4 Beneficiary of this Special QC program. The QC, once issued and unless suspended, 5 6 rescinded or revoked, shall constitute conclusive evidence of entitlement to the tax 7 rebates and abatements set forth on its face.

. . . .

8

(a) Captive Insurer Tax Rebate and Abatement. There shall be allowed to each Beneficiary a tax rebate and abatement for the following 9 10 taxes:

11

#### Corporate Income Tax: (1)

12 A rebate of one hundred percent (100%) of all income tax paid 13 to the government of Guam by a Beneficiary on all income received 14 from underwriting insurance risks outside of Guam, including all 15 income derived from investing funds derived from operating an 16 insurance underwriting business on Guam for a period of twenty (20) 17 consecutive years from the effective date of a Qualifying Certificate.

A Rebate on Dividends to Shareholders of Qualified 18 (2)19 Insurance Underwriters:

20 A rebate of one hundred percent (100%) of the income tax withheld from the shareholders of an insurance underwriting business 21 on the dividends from such business may be issued for a period of 22 23 twenty (20) consecutive years from the effective date of the Qualifying Certificate therefor; provided, that: 24

25 the insurance underwriting business paying the (A) 26 dividends is the Beneficiary of a Qualifying Certificate;

5

**(B)** the dividends are paid from the insurance or investment earnings of such business as identified in its Qualifying Certificate, which dividends were received, on a cash basis, during the original or an extended period of the Qualifying Certificate; and

the dividends were subject to a withholding tax (C) thereon pursuant to those provisions of the Territorial Income Tax Law requiring the withholding as income tax thereon of a fixed percentage of any dividends paid to nonresidents of Guam.

. . . .

10 If the shareholder is a resident of Guam, then such 11 shareholder may be granted a Qualifying Certificate on dividends 12 pursuant to § 58130 of Article 1 of this Chapter.

> Business Privilege Tax (BPT): (3)

14 All taxes now levied by virtue of Article 2, Chapter 26, Title 11, 15 Guam Code Annotated, known as business privilege taxes, shall be 16 abated for a period of twenty (20) years from the effective date of the Qualifying Certificates therefor, for those gross receipts derived from 17 underwriting insurance risks outside of Guam, including gross receipts 18 19 from investing funds derived from operating an insurance underwriting 20 business on Guam by a Captive Insurance Company that has gualified 21 and continues to qualify for a Qualifying Certificate.

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(b) No captive insurer shall be eligible for any other Qualifying 23 Certificate tax rebate, abatement, or exemption not authorized in this Article.

24

#### **§ 58304. Application and Compliance.**

25 Applications for such Special QCs shall be on a form prescribed by (a) 26 GEDA, with all necessary supporting documentation submitted and appropriate fees first being duly paid prior to the acceptance of any application. GEDA shall use 27

applicable existing laws, rules, regulations, and standard operating procedures in its
dispensing and analysis of all applications under this Special QC program; however,
certain provisions of this Chapter 58 or successor laws shall not apply to any entity
applying for a Special Qualifying Certificate pursuant to this Chapter, specifically
§§ 58105.1, 58116, 58117, 58118, 58119, and 58124 of Article 1.

6 (b) All Beneficiaries shall comply with all requirements as set forth by the 7 Commissioner of Banking and Insurance and all applicable laws of Guam. In 8 addition, GEDA may apply any compliance requirements contained in this Chapter 9 as it deems necessary and applicable. Such compliance requirements shall be 10 included in each Special QC as executed by the Governor of Guam."

Section 5. Effective Date. This Act shall be effective upon enactment.
 Section 6. Severability. If any provision of this Act or its application to any
 person or circumstance is found to be invalid or contrary to law, such invalidity shall
 not affect other provisions or applications of this Act that can be given effect without

15 the invalid provision or application, and to this end the provisions of this Act are 16 severable.